

EMPLOYMENT CONTRACT

THIS AGREEMENT is dated 13th May 2022 (the "**Agreement**").

Parties

- (1) **IFSC Pte Ltd**, a company incorporated under the laws of Singapore with its registered office at 71 Ayer Rajah Crescent,, #03-06/07/08/09, Singapore 139951 and unique entity number 201607084E (the "**Employer**" or "**we**"),
- (2) **Shanice Tan Qiao Jun**, residing at Blk 402A #04-203 Fernvale Lane Singapore 791402 whose NRIC No. is S8932017H (referred to as the "**Employee**" or "**you**"),

Collectively the "**Parties**" and each a "**Party**".

Background

The Employer is desirous of employing the Employee and the Employee is desirous of accepting such employment (the "**Employment**") under the terms and conditions of this Agreement.

Agreed terms

1 DEFINITIONS AND INTERPRETATION

- 1.1 The following definitions and rules of interpretation apply in this Agreement.

Capacity: as agent, consultant, director, employee, owner, partner, shareholder or in any other capacity.

Employment Act: Employment Act (Cap 91, Rev Ed 2009) of Singapore.

Intellectual Property Rights: patents, rights to Inventions, copyright and related rights, trade marks, trade names and domain names, rights in get-up, rights in goodwill or to sue for passing off, unfair competition rights, rights in designs, rights in computer software, database rights, topography rights, rights in confidential information (including know-how and trade secrets) and any other intellectual property rights, in each case whether registered or unregistered and including all applications (or rights to apply) for, and renewals or extensions of, such rights and all similar or equivalent rights or forms of protection which subsist or will subsist now or in the future in any part of the world.

Invention: any invention, idea, discovery, development, improvement or innovation, whether or not patentable or capable of registration, and whether or not recorded in any medium.

Leave Year: twelve (12) complete months from the Commencement Date and subsequent twelve (12)-month periods thereafter in relation to the calculation of leave entitlements.

Restricted Business: those parts of the business of the Employer with which the Employee was involved to a material extent in the twelve (12) months before Termination.