



DATED 9 November 2021

CAROUSELL PTE. LTD.

- and -

SIM TIN YEE

EMPLOYMENT AGREEMENT



EMPLOYMENT AGREEMENT

THIS AGREEMENT is entered into on **9 November 2021** between:

- (1) **CAROUSELL PTE. LTD.**, a company registered in and under the laws of the Republic of Singapore, whose registered office is at 23 Rochester Park, #05-01, Singapore 139234 (the “**Company**”); and
- (2) **SIM TIN YEE**, NRIC No. **S9087889A**, of **BLK 23 Toa Payoh East, #09-225 Singapore 310023** (the “**Employee**”).

AGREED TERMS

1. Appointment

- 1.1. The Employee’s employment with the Company shall be subject to and conditional upon the following:
 - (a) the Employee’s being a Singapore citizen or a Singapore Permanent Resident. Alternatively, if the Employee is a foreigner, then his employment shall be subject to and conditional upon him obtaining a valid Singapore employment pass applied and obtained through the Company; and
 - (b) the Company being satisfied with such references furnished by the Employee.
- 1.2. Subject to Clause 1.1, the Company hereby appoints the Employee and the Employee agrees to serve as **Finance Manager** to the Company on the terms and conditions contained in this Agreement. The Employee’s job level as at the date of this Agreement is **Job Level 5**.

2. Term

- 2.1. This employment of the Employee shall commence on **10 January 2022** or the date of issuance of the Singapore employment pass (whichever is later), and shall remain in effect until terminated in writing.
- 2.2. Notwithstanding anything to the contrary, the first **three (3) months** of the Employee’s employment shall be a probationary period (the “**Probationary Period**”). During the Probationary Period, either party may terminate the Employee’s employment by giving to the other party **two (2) weeks’ notice** in writing of his intention to terminate, or by paying **two (2) weeks’ notice** salary in lieu of notice. During the Probationary Period, the Employee’s performance and suitability for continued employment will be monitored. The Company reserves the right to extend the Probationary Period at its sole discretion. For the avoidance of doubt, the Employee would be deemed to have been confirmed, unless a letter of extension of the Probation Period was sent by the Company on or before the last day of the Probationary Period.