

ADDENDUM AGREEMENT

This addendum agreement (the “**Addendum**”) to the employment agreement dated **4 October 2018** (the “**Agreement**”) is entered into on **26 September 2019** by and between, *inter alia*:

- (1) **Carousell Pte. Ltd.** (Company Registration Number: 201300296D), a company incorporated in the Republic of Singapore and having its registered office at 240 Tanjong Pagar Road #12-00, Singapore 088540 (“**Carousell**”); and
- (2) **Tan Su Lin**, (Identification No. **S7275118C**, of **42 Chempaka Avenue, Singapore 349655** (the “**Employee**”),

each a “**Party**” and collectively the “**Parties**”.

WHEREAS

This Addendum is entered into to clarify, change and/or amend certain terms of the Agreement and shall not have the effect of amending any other sections of the Agreement than those specifically referred to below. All other provisions in the Agreement shall continue in full force and effect and shall be read and construed as if the terms of this Addendum were inserted therein by way of addition or substitution as the case may be. In the event of any conflict or inconsistency between the provisions of the Agreement and this Addendum, the provisions of this Addendum shall prevail. Terms defined in the Agreement shall have the same meaning when used herein.

NOW, THEREFORE, in consideration of the foregoing premises and the promises set forth below and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto, intending to be legally bound, agree as follows.

1. The Parties agree that Clause 2.1 of the Agreement shall be deleted in its entirety and replaced with the following:

“This employment of the Employee shall commence on **1 January 2019** or the date of issuance of the Singapore employment pass (whichever is later), and shall remain in effect until terminated in writing”
2. This Addendum may be executed in counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same instrument.
3. The Contracts (Rights of Third Parties) Act (Cap. 53B) of Singapore shall not apply to this Addendum and, unless otherwise expressly provided herein, no person who is not a party to this Addendum shall have or acquire any right to enforce any term of this Addendum.
4. This Addendum shall be governed by and construed in accordance with the laws of the Republic of Singapore and each of the parties hereby submits to the non-exclusive jurisdiction of the courts of the Republic of Singapore.

IN WITNESS WHEREOF, the parties or a duly authorised representative of each of the parties has executed this Addendum as of the date first written above.

SIGNED by MARCUS TAN
for and on behalf of
CAROUSELL PTE. LTD.

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Marcus Tan
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SIGNED by Tan Su Lin

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