



EMPLOYMENT AGREEMENT

THIS AGREEMENT is entered into on 26 April 2022 between:

- (1) **CAROUSELL PTE. LTD.**, a company registered in and under the laws of the Republic of Singapore, whose registered office is at 23 Rochester Park, #05-01, Singapore 139234 (the “**Company**”); and
- (2) **NG SZE CHUEN**, NRIC No. **S9187125D**, of Block 97A Lorong H Telok Kurau, #03-05, Singapore 426118 (the “**Employee**”).

AGREED TERMS

1. Appointment

- 1.1. The Employee’s employment with the Company shall be subject to and conditional upon the following:
 - (a) the Employee’s being a Singapore citizen or a Singapore Permanent Resident. Alternatively, if the Employee is a foreigner, then his employment shall be subject to and conditional upon him obtaining a valid Singapore employment pass applied and obtained through the Company; and
 - (b) the Company being satisfied with such references furnished by the Employee.
- 1.2. Subject to Clause 1.1, the Company hereby appoints the Employee and the Employee agrees to serve as **Associate Manager** to the Company on the terms and conditions contained in this Agreement. The Employee’s job level as at the date of this Agreement is 4.
- 1.3. Subject to compliance with applicable laws and regulations, the Company shall be entitled to transfer/assign the Employee’s employment to its affiliate.

2. Term

- 2.1. This employment of the Employee shall commence on **04 July 2022** or the date of issuance of the Singapore employment pass (whichever is later), and shall remain in effect until terminated in writing.