



EMPLOYMENT AGREEMENT

THIS AGREEMENT is entered into on 24 September 2025 between the following parties (the “**Parties**”, and each a “**Party**”):

- (1) **CAROUSELL PTE. LTD.** (Company Registration Number: 201300296D), a company registered in and under the laws of the Republic of Singapore (the “**Company**”); and
- (2) **LEUNG SHING TAI**, NRIC no. S7823573Z of
17 Balmeg Hill #05-35 Singapore 119919 (address)
(the “**Employee**”).

AGREED TERMS

1. Appointment

- 1.1. The Employee’s employment with the Company shall be subject to and conditional upon the following:
 - (a) the Employee’s being a Singapore citizen or a Singapore Permanent Resident. Alternatively, if the Employee is a foreigner, then his employment shall be subject to and conditional upon him obtaining a valid Singapore employment pass applied and obtained through the Company; and
 - (b) the Company being satisfied with such references furnished by the Employee.
- 1.2. Subject to Clause 1.1, the Company hereby appoints the Employee and the Employee agrees to serve as **Chief Strategy Officer** to the Company on the terms and conditions contained in this Agreement. The Employee’s Job Level as at the date of this Agreement is **C**.
- 1.3. Subject to compliance with applicable laws and regulations, the Company shall be entitled to transfer/assign the Employee’s employment to its affiliate.

2. Term

- 2.1. This employment of the Employee shall commence on **16 October 2025** or the date of issuance of the Singapore employment pass (whichever is later), and shall remain in effect until terminated in writing.